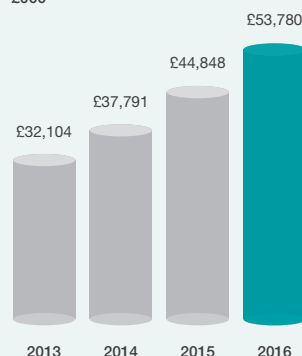


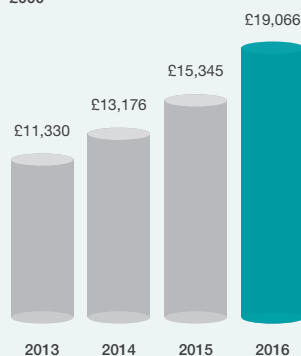
Financial and operational highlights

Financial highlights

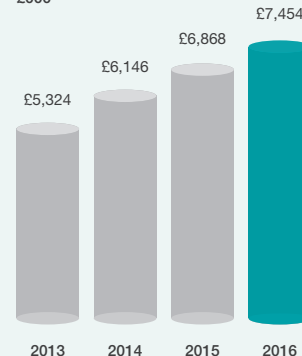
Revenue £000



Gross profit £000

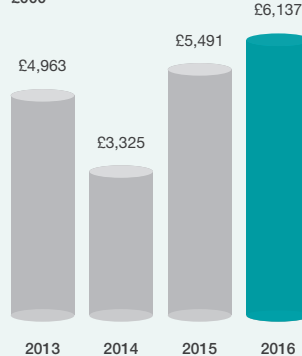


Underlying operating result* £000



* Before separately disclosed items which are shown in the financial statements

Operating profit £000



Total dividend Pence

5.51p

Final Dividend 3.67p
Interim Dividend 1.84p

Net debt

£13.1m

2015: £9.0m
2014: £6.7m

Operational highlights

- Revenue growth of 20% on previous year
- Underlying operating profit growth of 9.5% on previous year
- Operating profit margin 11.4%
- Gross margin has increased 130bps
- Gross margins maintained despite negative currency pressures
- Three acquisitions in 2016 in line with strategy, with another already completed in 2017
- New Process division established
- Nick Fossey appointed as first "Divisional Director"
- Investment in people, infrastructure and IT to support future growth



“Our business has shown resilience in a difficult market, with our most recent acquisitions beginning to deliver growth. The Board remains confident in the strategy, commercial opportunities and the prospects of the Group as a whole, and expects to deliver further solid growth over the coming years building on the performance seen in 2016.”

Malcolm Diamond MBE
Chairman